

File No. S-52

GOVIND MOHAN STEEL PRIVATE LIMITED
CIN - U27109RJ2008PTC026997
FLAT NO B-305, 3rd FLOOR, UNNATI RESIDENCY, SECTOR 1, VIDHYADHAR NAGAR, JAIPUR
BALANCE SHEET AS AT 31st MARCH, 2025

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	NOTE	FIGURES AS AT	
		31 MARCH 2025	31 MARCH 2024
I EQUITY AND LIABILITIES			
1 Share Holders' Funds			
(a) Share Capital	1	100.00	100.00
(b) Reserves & Surplus	2	2818.61	2832.37
Total Share Holders' Funds		2918.61	2932.37
2 Share application money pending allotment			
3 Non- Current Liabilities			
(a) Long Term Borrowings	3	12885.00	7100.00
(b) Deferred tax Liabilities (net)		-	-
Total Non- Current Liabilities		12885.00	7100.00
4 Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(i) MSME		-	-
(ii) Other than MSME		-	-
(c) Other Current Liabilities	4	3506.99	3493.49
(d) Short- Term provisions		-	-
Total current liabilities		3506.99	3493.49
TOTAL EQUITY AND LIABILITIES		19310.60	13525.87
II ASSETS			
1 Non-Current Assets	5		
(a) Property, Plant and Equipment and intangible assets			
(i) Property, Plant & Equipment		13432.50	11647.50
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long term Loans And Advances		-	-
(e) Other non-current assets		-	-
Total Non-Current Assets		13432.50	11647.50
2 Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and cash Equivalents	6	279.19	279.45
(e) Short-term Loans and advances	7	5545.01	1545.01
(d) Other Current Assets	8	53.91	53.91
Total current assets		5878.10	1878.37
TOTAL ASSETS		19310.60	13525.87

Significant Accounting Policies & Other notes on Financial Statements

11

As per our report of even date

FOR P.K.S. & CO.

CHARTERED ACCOUNTANTS

FRN: 007007C

(PIYUSH KUMAR SINGH)

PARTNER

M. NO. - 075922

PLACE - JAIPUR

DATE - 05/09/2025

UDIN - 25075922 BMIDQVSRAS

In witness & confirmation of facts

FOR & ON BEHALF OF BOARD OF DIRECTORS

FOR GOVIND MOHAN STEEL PRIVATE LIMITED

(SHASHANK AGARWAL)

DIRECTOR

DIN - 03542611

(JAI BHAGWAN AGARWAL)

DIRECTOR

DIN - 01575848

GOVIND MOHAN STEEL PRIVATE LIMITED

CIN - U27109RJ2008PTC026997

FLAT NO B-305, 3rd FLOOR, UNNATI RESIDENCY, SECTOR 1, VIDHYADHAR NAGAR, JAIPUR
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	NOTE	31 MARCH 2025	31 MARCH 2024
I Revenue From Operations		-	-
II Other income	9	-	359.77
III Total Income		-	359.77
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock-in-Trade		-	-
(c) Changes in inventories of Finished goods, stock in trade and WIP		-	-
(d) Employee benefit expenses		-	33.17
(e) Finance costs		-	-
(f) Depreciation and amortisation		-	22.98
(g) Other Expenses	10	13.76	-
Total expenses		13.76	56.16
V Profit / (Loss) before exceptional and extraordinary items & tax		-13.76	303.62
VI Exeptional items			
VII Profit / (Loss) before extraordinary items & tax		-13.76	303.62
VIII Extraordinary Items			
IX Profit / (Loss) before tax		-13.76	303.62
X Tax expense:			
(a) Current tax		-	-
(b) Deferred tax assets/Liabilities		-	-
XI Profit / (Loss) for the period from continuing operations		-13.76	303.62
XII Profit / (Loss) for the period from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit / (Loss) for the period from discontinuing operations (after tax)			
XV Profit / (Loss) for the period		-13.76	303.62
XVI Earnings per share (of Rs. 10/- each) Basic and diluted		(1.38)	30.36

Significant Accounting Policies & Other notes on Financial Statements

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As per our report of even date

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CIN - U27109RJ2008PTC026997

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025		31 MARCH 2024	
		NOS.	AMOUNT	NOS.	AMOUNT
1	Share Capital				
	(a) Authorised				
	Number of 10000 Equity shares of Rs. 10/- each	10000	100.00	10000	100.00
	(b) Issued, Subscribed and Paid Up				
	Number of 10000 Equity shares of Rs.10 /- each	10000	100.00	10000	100.00

1A	Reconciliation of the number of Shares Outstanding	31 MARCH 2025		31 MARCH 2024	
	Equity Shares	NOS.	AMOUNT	NOS.	AMOUNT
	At the beginning of the year	10000	100.00	10000	100.00
	Movements for the year	-	-	-	-
	Outstanding at the end of the year	10000	100.00	10000	100.00

1B	The details of shareholders holding more than 5 % shares :-	31 MARCH 2025		31 MARCH 2024	
	Name of Shareholder	No. of shares	% Held	No. of shares	% Held
	JAI BHAGWAN AGARWAL	4000	40.00	3000	30.00
	SHASHANK AGARWAL	2000	20.00	2000	20.00
	AYUSH AGARWAL			2000	20.00
	KAVITA AGARWAL	4000	40.00	3000	30.00

1C	Shares held by promoters at the end of the year	31 MARCH 2025		31 MARCH 2024	
	Name of Promoter	No. of shares	% Held	No. of shares	% Held
	JAI BHAGWAN AGARWAL	4000	40.00	3000	30.00
	SHASHANK AGARWAL	2000	20.00	2000	20.00
	AYUSH AGARWAL			2000	20.00

Terms/Rights attached

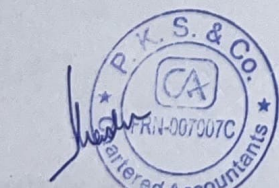
i Equity Shares

The Company has only one class of Equity shares having a par value of 10/- . Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the Year Ended 31st March 2025 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (For 31st March 2024 was Rs.NIL)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



(SHASHANK AGARWAL)
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[Signature]

(JAI BHAGWAN AGARWAL)
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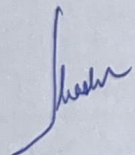
[Chartered Accountants]

GOVIND MOHAN STEEL PRIVATE LIMITED

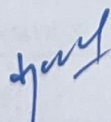
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(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
2	Reserve & Surplus		
	(a) Capital Reserve		
	Opening Balance		
	Movement During the year		
	Closing Balance	-	-
	(b) Security Premium		
	Opening Balance		
	Movement During the year		
	Closing Balance	-	-
	(c) General Reserve		
	Opening Balance		
	Movement During the year		
	Closing Balance	-	-
	(d) Retained Earnings		
	Opening Balance	2832.37	2528.75
	Profit/(Loss) for the year	-13.76	303.62
	Partnership Firm Income Tax	-	-
	Closing Balance	2818.61	2832.37
	TOTAL RESERVE & SURPLUS	2818.61	2832.37

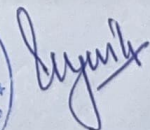


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[Chartered Accountants]

GOVIND MOHAN STEEL PRIVATE LIMITED

CIN - U27109RJ2008PTC026997

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
3	Long Term Borrowings		
	(a) Secured Loans		
	(i) Loan Repable on demand		
	- From Banks		
	CC limit -	-	-
	(b) Unsecured Loans		
	Loan From Director & Director Relatives	12885.00	7100.00
	TOTAL SHORT TERM BORROWINGS	12885.00	7100.00

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
4	Other Current Liabilities		
	(a) Audit Fees Payable	27.00	13.50
	(b) Other Payable	3404.99	3404.99
	(c) Creditors For Expenses	75.00	75.00
	TOTAL OTHER CURRENT LIABILITIES	3506.99	3493.49

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
6	Cash and cash Equivalents		
	(a) Cash in hand		
	Cash in hand	1.24	1.24
	(b) Balances with banks		
	In current accounts		
	Bank Of Baroda	277.95	278.21
	TOTAL CASH AND CASH EQUIVALENTS	279.19	279.45

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
7	Short Term Loan & Advance		
	Other Loan & Advances		
	Unsecured , Considered Good	5545.01	1545.01
	(b) Balances with banks		
	In current accounts		
	Bank Of Baroda	-	-
	TOTAL CASH AND CASH EQUIVALENTS	5545.01	1545.01

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GOVIND MOHAN STEEL PRIVATE LIMITED
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NOTE - 5 Property, Plant & Equipment as on 31st March, 2025

(All amount in Rs. '000, unless otherwise stated)

	GROSS BLOCK		ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2024	ADDITION/ DELETION	BALANCE AS ON 01.04.2024	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2025	BALANCE AS ON 31.03.2024	BALANCE AS ON 31.03.2025
PROPERTY PLANT & EQUIPMENT							
TANGIBLE ASSETS							
LAND	11647.50	1785.00	-	-	-	11647.50	13432.50
TOTAL	11647.50	1785.00	-	-	-	11647.50	13432.50



FOR GOVIND MOHAN STEEL PRIVATE LIMITED
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CIN - U27109RJ2008PTC026997

NOTE - 5 Property, Plant & Equipment as on 31st March, 2025

(All amount in Rs. '000, unless otherwise stated)

PROPERTY PLANT & EQUIPMENT	GROSS BLOCK		ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2024	ADDITION/ DELETION	BALANCE AS ON 01.04.2024	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2025	BALANCE AS ON 31.03.2024	BALANCE AS ON 31.03.2025
TANGIBLE ASSETS							
LAND	11647.50	1785.00	-	-	-	11647.50	13432.50
TOTAL	11647.50	1785.00	-	-	-	11647.50	13432.50



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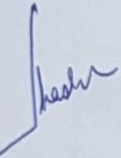
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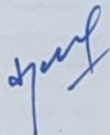
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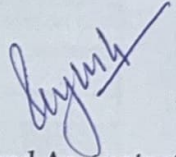
NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
10	Other Expenses		
	Audit Fees	13.50	13.50
	Professional Exp	-	8.90
	Other Expenses	0.26	0.58
	TOTAL OTHER EXPENSES	13.76	22.98



(SHASHANK AGARWAL)
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GOVIND MOHAN STEEL PRIVATE LIMITED

CIN - U27109RJ2008PTC026997

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
12	PAYMENT OF AUDITORS AS AUDITOR IF ANY OTHER MANNER	13.50 -	13.50 -
	TOTAL OTHER EXPENSES	13.50	13.50

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2025	31 MARCH 2024
13	Earnings per Share (EPS) are calculated as under: Net Profit after Tax (Rs.) Weighted average number of Equity Shares (Nos.) Basic & Diluted Earning per share (Rs.)	-13.76 10,000.00 (1.38)	303.62 10,000.00 30.36

NOTE	
14	Balance confirmation of Receivables : Confirmation letters have not been obtained from all the parties in respect of Short term Loans & Advances . Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.

NOTE	
15	Balance confirmation of Payables : Confirmation letters have not been obtained from all the parties in respect of Long Term Borrowings . Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.

NOTE	
16	There is no reportable segment of bussiness as defined under the Accounting Standard 17 issued by Chartered Accountants of India.

NOTE	
17	Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current year classification / disclosure.



CHARTERED ACCOUNTANTS

FOR GOVIND MOHAN STEEL PRIVATE LIMITED

SHASHANK AGARWAL
DIRECTOR
DIN - 03542611

(JAI BHAGWAN AGARWAL)
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FLAT NO B-305, 3rd FLOOR, UNNATI RESIDENCY, SECTOR 1, VIDHYADHAR NAGAR, JAIPUR

Note: 18 Additional Regulatory Information:

A) Immovable property are held in the name of the Company.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March 2025

(i) repayable on demand; or

(ii) without specifying any terms or period of repayment.

E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

F) The company is not declared willful defaulter by any bank or financial institution or other lender.

G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

M) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the period and hence reporting under this clause is not applicable.

N) There are no charge or satisfaction of charges yet to be registered with Registrar of Companies.

O) The Company has complied with the rules prescribed for the number of layers of companies.

FOR GOVIND MOHAN STEEL PRIVATE LIMITED



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(All amount in Rs. '000, unless otherwise stated)

19	Related Party Disclosures	31 MARCH 2025
	Disclosures as required by Accounting Standard 18 "Related Party disclosures" are given below:	
	a) Names of related parties with whom transactions have been entered into:	
	Name of Related Party	Relationship
	JAI BHAGWAN AGARWAL	DIRECTOR
	SHASHANK AGARWAL	DIRECTOR
	AYUSH AGARWAL	DIRECTOR'S SON
	URVIJA AGARWAL	DAUGHTER OF DIRECTOR'S BROTHER
	b) Transactions with Related Parties	31 MARCH 2025
	Loan Taken	
	SHASHANK AGARWAL	1500.00
	JAI BHAGWAN AGARWAL	4285.00
	Total	5785.00
	Loan Outstanding	
	JAI BHAGWAN AGARWAL	4800.00
	SHASHANK AGARWAL	6185.00
	AYUSH AGARWAL	1200.00
	URVIJA AGARWAL	700.00
	Total	12885.00



GOVIND MOHAN STEEL PRIVATE LIMITED

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20	Financial Ratios						
	Ratios	Numerator	Denominator	FY 2024-25	FY 2023-24	Change	Explanation
	Current Ratio (in times)	Total Current Assests	Total Current Liabilities	1.68	0.54	211.73	Current Ratio improved due to infusion of long term funds
	Debt-Equity Ratio (in times)	Long Term Borrowings	Total Equity	4.41	2.42	82.33	Debt equity ratio increased due to increase in debts
	Debt-Service Coverage Ratio	Earnings for Debt service = Net profit after tax + Non- cash operating expenses + interest + other non cash adjustments+	Debt service = Interest + Principal	-	-	-	
	Return on Equity Ratio (In %)	Profit for the year less preference dividend (if any)	Average Total Equity	-0.47	10.92	(104.31)	Due to loss in CY
	Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	-	-	-	
	Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	-	-	-	
	Trade Payble Turnover Ratio (in times)	Purchases	Average Trade Payable	-	-	-	
	Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current	-	-	-	
	Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	-	-	-	
	Return On Capital Employed	Profit Before Tax And Finance Costs	Average capital Employed	-0.09	3.36	(102.59)	Due to loss in CY
	Retun on Investment	Income Generated from Investment Funds	Average invested Funds	-	-	-	

