

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
GOVIND MOHAN STEEL PRIVATE LIMITED

Report on the audit of the Financial Statements

Opinion

We have audited the attached Financial Statements of **GOVIND MOHAN STEEL PRIVATE LIMITED** ("the Company") which comprise the Balance sheet as at 31st March, 2024, the Statement of Profit & Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are **not applicable** to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's



Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable to the company.
2. As required by Section 143(3) of Act, We report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - e) On the basis of the written representations received from the directors of the Company as on 31st March, 2024 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls



over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

- g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence reporting under this clause is not applicable. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. There were no pending litigations which would impact the financial position of the Company.
- II. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- V. No dividend have been declared or paid during the year by the company.
- VI. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility. However, the same has not operated throughout the year for all the relevant transactions recorded in the software. Further, during the course of our audit we could not establish the systematic and chronological order of transactions recorded during the year.

DATE - 28.09.2024
PLACE - JAIPUR

FOR P.K.S & CO
CHARTERED ACCOUNTANTS
FRN - 007007C


(PIYUSH KUMAR SINGHI)
PARTNER
M.NO. -075922

UDIN 24075922 BKEPJS
6618

Balance Sheet as at 31st March 2024

₹ in lakhs

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	1.00	1.00
Reserves and surplus	3	28.33	25.29
Money received against share warrants			
		29.33	26.29
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	4	71.00	7.00
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
		71.00	7.00
Current liabilities			
Short-term borrowings			
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others			2.97
Other current liabilities	6	34.93	43.79
Short-term provisions			3.71
		34.93	50.47
TOTAL		135.26	83.76
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	7		
Property, Plant and Equipment		116.48	59.77
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	8		
Other non-current assets			
		116.48	59.77
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	9	2.79	17.19
Short-term loans and advances	8	15.45	
Other current assets	10	0.54	6.80
		18.78	23.99
TOTAL		135.26	83.76
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For PKS & CO.

Chartered Accountants

(FRN: 007007C)

PIYUSH KUMAR SINGHI

Membership No.: 075922

Place: malviya nagar

Date: 28/09/2024

UDIN: 24075922 BKEPJS 6618

SHASHANK AGARWAL
DIRECTOR
DIN: 03542611

For and on behalf of the Board of Directors

AYUSH AGARWAL
DIRECTOR
DIN: 08146704

Statement of Profit and loss for the year ended 31st March 2024

₹ in lakhs

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations			
Less: Excise duty			
Net Sales			
Other income	11	3.60	35.69
Total Income		3.60	35.69
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses			
Finance costs	12	0.33	0.01
Depreciation and amortization expenses			0.58
Other expenses	13	0.23	5.49
Total expenses		0.56	6.08
Profit before exceptional, extraordinary and prior period items and tax		3.04	29.61
Exceptional items			
Profit before extraordinary and prior period items and tax		3.04	29.61
Extraordinary items			
Prior period item			
Profit before tax		3.04	29.61
Tax expenses			
Current tax			3.71
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		3.04	25.90
Earning per share-in ₹			
Basic	14		
Before extraordinary Items		30.36	259.04
After extraordinary Adjustment		30.36	259.04
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For PKS & CO.

Chartered Accountants

(FRN: 007007C)

PIYUSH KUMAR SINGHI

Membership No.: 075922

Place: malviya nagar

Date: 28/09/2024

UDIN 24075922 BKEPJS 6618

SHASHANK AGARWAL
DIRECTOR
DIN: 03542611

For and on behalf of the Board of Directors

AYUSH AGARWAL
DIRECTOR
DIN: 08146704

GOVIND MOHAN STEEL PRIVATE LIMITED

CIN: U27109RJ2008PTC026997

Flat No. B-305, 3rd Floor, Sector 1, Vidyadhar Nagar, Jaipur, Rajasthan, India, 302023

FY: 2023-2024

Note:1

Notes forming part of the financial statements as at and for the year ended on 31st March, 2024

A . GENERAL INFORMATION:

Govind Mohan Steel Private Limited is a private limited company domiciled in India with registered office situated Flat No. B-305, 3rd Floor, Sector 1, Vidyadhar Nagar, Jaipur, Rajasthan, India, 302023. It was incorporated on 16th July 2008 under the provisions of Companies Act, 1956 and Governed by Companies Act, 2013 vide Corporate Identification Number U27109RJ2008PTC026997.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention on the accrual basis of accounting and are in accordance with the Generally Accepted Accounting Principles as adopted consistently unless explicitly stated otherwise. The financial statements are presented in Indian Rupees.

b. Use of Estimates

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

c. Cash Flow statement

Cash flows are reported using indirect method as set out in Accounting Standard – 3, whereby profit (loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

d. Inventories

Cost of inventories comprises of all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Valuation of the inventories has been certified by the management.

e. Fixed Assets

Fixed assets are carried on cost less accumulated depreciation. The cost of fixed assets includes purchase price, non refundable taxes, duties, freight and other incidental expenses related to the acquisition or installation of respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take substantial period of time to get ready for their intended use are capitalized.

f. Depreciation and Amortization



GOVIND MOHAN STEEL PRIVATE LIMITED

CIN: U27109RJ2008PTC026997

Flat No. B-305, 3rd Floor, Sector 1, Vidyadhar Nagar, Jaipur, Rajasthan, India, 302023

The depreciation on fixed assets is provided using Straight Line Method over the useful life of the assets as specified in Schedule II of The Companies Act, 2013.

g. Revenue Recognition

i) Sale of Goods:

Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from operations includes sale of goods, services, freight and insurance and price variation and are net of Goods and Service Tax wherever applicable.

h. Borrowing Costs

Borrowing costs directly attributable to the acquisition / construction of the qualifying assets are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

i. Segmental Reporting

There are no reportable segments of business as defined under the Accounting standard 17 issued by Institute Of Chartered Accountants of India.

j. Earnings per share

Basic/ diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) and after reducing the dividend obligation (including dividend distribution tax) on preference shares by the weighted average number of equity shares outstanding during the year.

k. Taxes on income

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss statement for the year.

- i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.
- ii) Deferred tax is recognized on timing differences, being the difference resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.
- iii) Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

l. Provisions, contingent liabilities and contingent assets.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

m. Impairment of Assets

The objective of AS-28 is to ensure that the assets of an organization is carried at no more than its recoverable amounts. If the carrying amounts exceeds the recoverable



GOVIND MOHAN STEEL PRIVATE LIMITED

CIN: U27109RJ2008PTC026997

Flat No. B-305, 3rd Floor, Sector 1, Vidyadhar Nagar, Jaipur, Rajasthan, India, 302023

amount, then "loss on impairment of assets" needs to be recognized in the books. There are no losses from impairment of assets to be recognized in the financial statements.

n. Pending Litigations

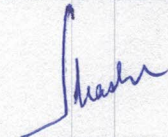
There are no pending litigations against the company hence there is no impact on the financial statements.

o. Other Disclosures

- i) Figures of previous year have been rearranged and regrouped wherever found necessary.
- ii) In the opinion of board of directors of the company the current assets and loans and advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.
- iii) The balance of banks, trade receivables, trade payables, short term and long term advances, short term and long term borrowings are subject to confirmation and reconciliations from respective parties.
- iv) In absence of necessary information with the company relating to the registration status of suppliers under the micro, small and medium enterprises development act, 2006, the information required under the said act could not be complied and disclosed.

For and on behalf of the board

For GOVIND MOHAN STEEL PRIVATE LIMITED



[SHASHANK AGRAWAL] [AYUSH AGARWAL]

Director

Director

DIN : 03542611

DIN : 08146704

Date: 28.09.2024

Place: Jaipur

As per our report of even date

For P.K.S & Co.

Chartered Accountants



[PIYUSH KUMAR SINGHI]

Partner, M.N. 075922

FRN : 007007C

Notes to Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	1.00	1.00
Issued :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	1.00	1.00
Subscribed and paid-up :		
	1.00	1.00
Total	1.00	1.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

₹ in lakhs

Equity shares	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1.00	10,000	1.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	1.00	10,000	1.00

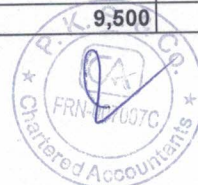
Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	YOGESH AGARWAL		0.00	9,500	95.00
Equity	JAI BHAGWAN AGARWAL	3,000	30.00		0.00
Equity	SHASHANK AGARWAL	2,000	20.00		0.00
Equity	AAYUSH AGARWAL	2,000	20.00		0.00
Equity	KAVITA AGARWAL	3,000	30.00		0.00
	Total :	10,000	100.00	9,500	95.00



Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Chang e	Shares at beginning		Shares at end		% Chang e
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
URVIJA AGARWAL	Equity [NV: 10.00]	500	5.00	0	0.00	-5.00	500	5.00	500	5.00	0.00
YOGESH AGARWAL	Equity [NV: 10.00]	9500	95.00	0	0.00	-95.00	9500	95.00	9500	95.00	0.00
SHASHANK AGARWAL	Equity [NV: 10.00]	0	0.00	2000	20.00	20.00		0.00		0.00	
AYUSH AGARWAL	Equity [NV: 10.00]	0	0.00	2000	20.00	20.00		0.00		0.00	
Total		10000		4000			10000		10000		

Note No. 3 Reserves and surplus

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	25.29	(0.62)
Add: Profit for the year	3.04	25.90
Less : Deletion during the year		
Closing Balance	28.33	25.28
Balance carried to balance sheet	28.33	25.28

Note No. 4 Long-term borrowings

₹ in lakhs

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Loans and advances from related parties						
Loans directors Unsecured and relative of director	71.00		71.00	7.00		7.00
	71.00		71.00	7.00		7.00
The Above Amount Includes						
Unsecured Borrowings	71.00		71.00	7.00		7.00
Net Amount	71.00	0	71.00	7.00	0	7.00

Note No. 5 Trade payables

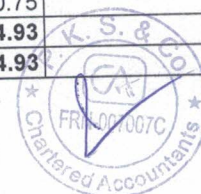
₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
(B) Others		2.97
Total		2.97

Note No. 6 Other current liabilities

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
AUDIT FEES PAYABLE	0.14	0.12
OTHER PAYABLE	34.05	43.67
Creditors For expenses	0.75	
	34.93	43.79
Total	34.93	43.79



GOVIND MOHAN STEEL PRIVATE LIMITED
 Flat No. B-305, 3rd Floor, Unnati Residency, Sector 1, Vidyadhar Nagar, Jaipur-302023
 CIN : U27109RJ2008PTC026997

₹ in lakhs

Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2024														
Assets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block			
		Useful Life (in Years)	Balance as at 1st April 2023	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023
A	Tangible assets													
	Own Assets		59.77	56.71				116.48					116.48	59.77
	LAND							116.48					116.48	59.77
	Total (A)		59.77	56.71				116.48	7.96			8.54	59.77	93.10
	P.Y Total		101.06	163.11		204.41		59.77						



GOVIND MOHAN STEEL PRIVATE LIMITED

Flat No. B-305, 3rd Floor, Unnati Residency, Sector 1, Vidyadhar Nagar, Jaipur-302023

CIN : U27109RJ2008PTC026997

Note No. 8 Loans and advances

₹ in lakhs

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Unsecured, considered good(Head)		15.45		
		15.45		
Total		15.45		

Note No. 9 Cash and cash equivalents

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
BANK OF BARODA	2.78	17.17
Total	2.78	17.17
Cash in hand		
Cash in hand	0.01	0.01
Total	0.01	0.01
Total	2.79	17.19

Note No. 10 Other current assets

₹ in lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Balance with Revenue Authorities		4.00
Security Deposit		
TDS Receivable	0.52	2.79
RIICO Manda	0.01	0.01
Total	0.54	6.80

Note No. 11 Other income

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Other non-operating income		
Other receipts	3.60	35.69
	3.60	35.69
Total	3.60	35.69

Note No. 12 Finance costs

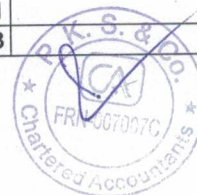
₹ in lakhs

Particulars	31st March 2024	31st March 2023
Other Borrowing costs		
BANK CHARGES	0.33	0.01
	0.33	0.01
Total	0.33	0.01

Note No. 13 Other expenses

₹ in lakhs

Particulars	31st March 2024	31st March 2023
Audit fees	0.14	0.12
Professional expenses	0.09	0.08
Preliminary expenses written off		0.12
Fixed assets discarded		5.17
Other expenditure	0.01	
Total	0.23	5.49



GOVIND MOHAN STEEL PRIVATE LIMITED

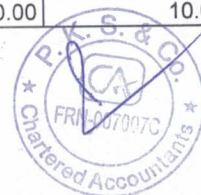
Flat No. B-305, 3rd Floor, Unnati Residency, Sector 1, Vidyadhar Nagar, Jaipur-302023

CIN : U27109RJ2008PTC026997

Note No. 14 Earning Per Share

₹ in lakhs

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	3.04	25.90	3.04	25.90
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	30.36	259.04	30.36	259.04
Diluted				
Profit after tax (A)	3.04	25.90	3.04	25.90
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Diluted EPS (A / B)	30.36	259.04	30.36	259.04
Face value per share	10.00	10.00	10.00	10.00



GOVIND MOHAN STEEL PRIVATE LIMITED

CIN – U27109RJ2008PTC026997

Registered Address – Flat No. B-305, 3rd Floor, Sector 1, Vidyadhar Nagar, Jaipur, Rajasthan, India, 302023

15. Contingent liabilities not provided for - NIL

16. Estimated amount of contracts remaining to be executed on Capital Account and not provided for - Rs-NIL

Note 17 : Disclosures under Accounting Standards**(i) Details of related parties:**

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	AYUSH AGARWAL
Key Management Personnel (KMP)	Director	SHASHANK AGARWAL
Relatives of Director	Director Father	JAI BHAGWAN AGARWAL

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2024
Transactions during the year		
Loan Taken		
AYUSH AGARWAL	Director	12.00
SHASHANK AGARWAL	Director	19.00
JAI BHAGWAN AGARWAL	Director Father	33.00



GOVIND MOHAN STEEL PRIVATE LIMITED

CIN – U27109RJ2008PTC026997

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18. Additional Regulatory Information:

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
B) The Company does not have any investment property.
C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.
D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 st March 2024 (i) repayable on demand; or (ii) without specifying any terms or period of repayment
E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
F) The company is not declared wilful defaulter by any bank or financial institution or other lender.
G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
M) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the period and hence reporting under this clause is not applicable.
N) There are no charge or satisfaction of charges yet to be registered with Registrar of Companies.
O) The Company has complied with the rules prescribed for the number of layers of companies.



GOVIND MOHAN STEEL PRIVATE LIMITED

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19. Financial Ratios

Ratios	FY 2023-24	FY 2022-23	Change	Explanation
Current Ratio (in times)	0.56	0.48	16.67	-
Debt-Equity Ratio (in times)	2.33	0.27	762.96	Increase in long term borrowings.
Debt-Service Coverage Ratio			0.00	-
Return on Equity Ratio (in times)	0.15	1.94	-92.27	Decrease in profit in current financial year.
Inventory Turnover Ratio (in times)	0.00	0.00	0.00	-
Trade Receivable Turnover Ratio (in times)	0.00	0.00	0.00	-
Trade Payable Turnover Ratio (in times)	0.00	0.00	0.00	-
Net Capital Turnover Ratio (in times)	0.00	0.00	0.00	-
Net Profit Ratio (in %)	0.00	0.00	0.00	-
Return On Capital Employed	0.04	0.89	-95.51	Decrease in profit in current financial year.
Return on Investment	0.00	0.00	0.00	-

As per our report of even date
FOR P.K.S & CO
CHARTERED ACCOUNTANTS

In witness & Confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR GOVIND MOHAN STEEL PRIVATE LIMITED



(PIYUSH KUMAR SINGHI)
PARTNER
M.NO. - 075922
PLACE - JAIPUR
DATE- 28.09.2024
UDIN -

(SHASHANK AGARWAL)
DIRECTOR
DIN- 03542611

(AYUSH AGARWAL)
DIRECTOR
DIN- 08146704